

## Exhibit A

12/31/02 Annual Statement Home Insurance Company - Unaudited

| Net Admitted Assets   | December 31, 2002 |
|---|-------------------|
| Bonds   | 122,341,891       |
| Preferred Stocks  | 10,572,940        |
| Mortgage first lien   |                   |
| Common Stocks   | 66,126,194        |
| Cash and Short Term Investments   | 42,272,489        |
| Other Invested Assets   | 232,588,256       |
| Receivable for securities   |                   |
| Portfolio Swap  | 8,309,000         |
| Sub Total   | 482,210,770       |
| Premium and agents balances in course of collection                     | 6,977,152         |
| Premium and agents balances booked but deferred and not yet due         | 6,961             |
| Accued retrospective premiums   | 21,993,405        |
| Funds held or deposited with reinsured companies                        | 79,588,023        |
| Reinsurance Recoverables on loss and loss adjustment payments           | 59,644,070        |
| Electronic data procesing equipment and software                        | 364,181           |
| Interest, dividends and real estate due and accrued                     | 2,285,174         |
| Other Assets  | 14,462,753        |
| Total Assets  | 667,532,489       |
| Liabilities, Surplus and Other Funds                                    |                   |
| Losses and Loss Adjustment Expenses                                     | 1,264,416,654     |
| Reinsurance payable on paid loss and loss expenses                      | 12,156,524        |
| Other expenses (excluding taxes, licenses and fees)                     | 8,064,108         |
| Taxes, licenses and fees (excluding federal and foreign income taxes)   | 6,212,178         |
| Federal and Foreign income taxes  | 100,000           |
| Unearned Premiums   | 9,736             |
| Ceded reinsurance premiums payable (net of ceding Commissions)          | 686,862           |
| Funds held by company under reinsurance treaties                        | 207,908           |
| Provision for reinsurance   | 11,257,029        |
| Net adjustments in assets and liabilities due to foreign exchange rates | 14,762,338        |
| Drafts Outstanding  | 8,866,497         |
| Payable to parent, subsidiaries and affiliates                          | 17,146,101        |
| Other Liabilities   | 16,066,585        |
| Total liabilities   | 1,359,952,520     |
| Aggregate Write Ins - Non Tabular Discount                              | -                 |
| Common Stock  | 4,200,000         |
| Gross Paid in and Contributed Surplus                                   | 1,116,737,055     |
| Unassigned Surplus  | (1,813,357,086)   |
| Surplus as Regards Policyholders  | (692,420,031)     |
| Total Liabilities & Surplus As Regards Policyholders                    | 667,532,489       |